1. The 2013-14 Budget is the second LNP Budget.
2. The restoration of the State’s finances remains a key priority for the Government.

1. The 2013-14 Budget was framed in the context of a difficult external environment and the need to fund the costs of natural disasters.
2. The Revenue and Other Legislation Amendment Bill 2013 included measures to give effect to the 2013-14 Budget. The Bill also included measures to abolish the Queensland Future Growth Fund and amendments to the *Electricity Act 1994* to insert a power for the Minister for Energy and Water Supply to set regulated retail electricity tariffs for the 2013-14 tariff year only. These amendments allow the Minister to limit the price increases for transitional and obsolete tariffs for 2013-14. These tariffs generally supply farming and irrigation customers, and large business customers in regional Queensland.
3. Cabinet endorsed the 2013-14 Budget.
4. Cabinet approved the preparation and introduction into the Legislative Assembly of the Appropriation Bill 2013 and the Appropriation (Parliament) Bill 2013.
5. Cabinet approved the preparation and introduction into the Legislative Assembly of the Revenue and Other Legislation Amendment Bill 2013.
6. Cabinet noted the intention to incorporate the Trade and Investment Queensland Bill 2013 into the Revenue and Other Legislation Amendment Bill 2013.
7. *Attachments*

* [Appropriation Bill 2013](Attachments/ApBill.pdf)
* [Explanatory Notes – Appropriation Bill 2013](Attachments/ApExNotes.pdf)
* [Appropriation (Parliament) Bill 2013](Attachments/ApParlBill.pdf)
* [Explanatory Notes – Appropriation (Parliament) Bill 2013](Attachments/ApParlExNotes.pdf)
* [Revenue Amendment and Trade and Investment Queensland Bill 2013](Attachments/RevTIQBill.pdf)
* [Explanatory Notes - Revenue Amendment and Trade and Investment Queensland Bill 2013](Attachments/RevTIQExNotes.pdf)